

ALUMNI NEWSLETTER

FROM THE PENN STATE UNIVERSITY ACTUARIAL SCIENCE CLUB

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Philanthropy - THON

Over the past year, the Actuarial Science Club has worked hard to raise money for THON 2014, which begins on Friday, February 21st. As of right now, we have raised \$5,838.46 but there is still time to fundraise. The fundraising window for THON 2014 closes at 11:59 am on Sunday, February 23rd, so we are still working to raise as much as we can.

Many aspire to dance at THON as it is a great privilege. Due to a restructuring of dancer allocations this year and a new minimum threshold, our club did not reach the required amount of money last year to have guaranteed dancers this year, so we had to participate in the lottery system. Unfortunately, the students we selected to enter the lottery were not chosen and we will not have dancers representing our club this year.



It is important to remember, especially in situations like these, that we fundraise, not so that we can honor ourselves but so we can help save the lives of the children afflicted with pediatric cancer. So with that said, I would like to encourage you all to support our club's THON efforts now and in the future, whether it is by monetary donation or by simply recognizing our members' hard work.

Best wishes,
 Ben Copes
 THON Chairperson, 2013-14

Thank You to Our Top Sponsors!



Club Officers

President

Stan Korostin
 (sak5389@psu.edu)

Vice President

TJ Chukwueke
 (toc5112@psu.edu)

Treasurer

Peter Tsang
 (pxt5041@psu.edu)

Communication Chair

Amy Weidert
 (amw5581@psu.edu)

Corporate Liaison

Jack Liu
 (rvl5106@psu.edu)

Alumni Liaison

Karl Osis
 (kdo5026@psu.edu)

THON Chair

Ben Copes
 (bsc5114@psu.edu)

Webmaster

Kassandra Matrese
 (knm5163@psu.edu)

Student Relations Liaison

Jeff Lyons
 (jel5275@psu.edu)

Junior Liaisons

Bradford Connors,
 David Bastian,
 Wei Wang,
 Khoa Doan

Message from the President

Hello Penn State Alumni,

As the Actuarial Science Club executive board prepares for a transition in the coming month, there are many accomplishments that we have to reflect on from the 2013-2014 school year.

First off, we had another successful recruiting year with over 30 firms recruiting actuarial students from our program. This month, we are continuing to improve upon the program's professional development opportunities via the student run mentor/mentee program. Each student is now required to undergo a mock interview from his/her mentor. We will continue to integrate this program into our professional development requirements in the fall 2013 semester.

It remains our priority to uphold our positive recruiter and alumni relations. We encourage our alumni to continue to stay active on our LinkedIn page "Penn State University Actuarial Science". Additionally, alumni can also participate in an alumni mentor list available for students so that they may contact alumni with questions regarding the actuarial career. Please email our Alumni Liaison Karl Osis at kdo5026@psu.edu if you would like to be added to the list.

There is still a lot for the club to look forward to for the spring 2014 semester. Last semester, SOA President Mark Freedman discussed the work-life balance of actuaries and how to be an active actuarial student. This semester, we will welcome former SOA President Tonya Manning.

Undoubtedly, the Penn State Actuarial Program is continuing to grow and evolve each year. This would not be possible without all of your involvement and support. We look forward to working with you all this year!

Thank you,
Stan Korostin
Actuarial Science Club President



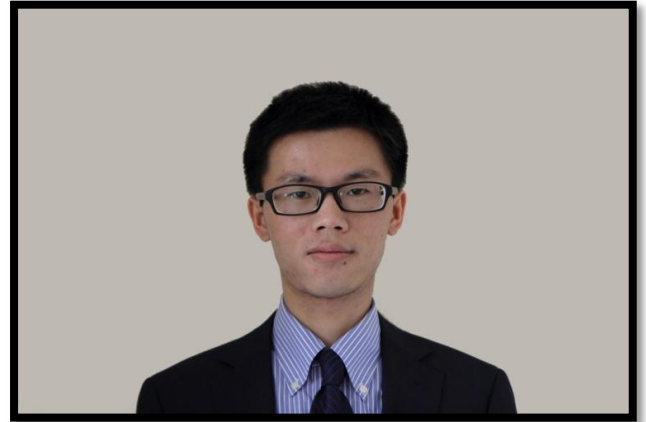
Penn State University Actuarial Science



Welcoming Zhongyi Yuan

By Ron Gebhardtsbauer

I am happy to let you know that Zhongyi Yuan has joined our department as Assistant Professor of Risk Management in July. Zhongyi just earned his PhD in Statistics with a concentration in Actuarial Science/Financial Mathematics under the supervision of Professor Qihe Tang from The University of Iowa (the same school that our Dean Whiteman is from). Iowa is the top school in the US for producing Actuarial PhDs and we are very lucky to have gotten Zhongyi. He did a great job on his presentation here last May. His Bachelor's Degree is from Beijing Normal University and his Master's Degree is from the Chinese Academy of Sciences. Zhongyi's research interests include extreme risk analysis, dependence structure modeling, and rare event simulation. He already has a published paper in the [North American Actuarial Journal \(NAAJ\) in Volume 16, number 3 \(2012\) pages 378 to 397](#). The topic is: A hybrid estimate for the finite-time ruin probability in a bivariate autoregressive risk model with application to portfolio optimization.



This fall, he taught RM 410, the course covering the material in the SOA/CAS Financial Mathematics Exam and this spring he is teaching the material in the fifth exam (Exam C). In his spare time, he enjoys jogging, badminton, table tennis, music, movies, Chinese chess, et cetera. Please join me in welcoming Zhongyi to the Penn State Actuarial Science Program!

SOA President Mark Freedman

Mark Freedman, President of the SOA, visited Penn State to speak to students in November.



Drum Major Passing Actuarial Exams and Other Talented Actuaries

By Amy Weidert and Ron Gebhardtsbauer

Chris Siergiej has been a member of the PSU Blue Band since August 2010. This past football season, Chris led the Blue Band as the Drum Major, performing “The Flip” at football games.

Being the Drum Major is an experience unlike any other. Running out in front of 100,000 people at Beaver Stadium is an exhilarating experience. Meeting fans on game days is Chris’s favorite part. This season, Chris met his biggest fan, Jacob, pictured in this article.

At Penn State, Chris has passed the first two actuarial examinations. He interned at Deloitte Consulting as a Human Capital Analyst Summer Scholar.

Chris says that good time management skills are necessary to maximize productivity in college. He sets out time each week dedicated to studying and exercising, and says setting priorities and goals can help determine what needs to be done.

If you would like to contact Chris about anything, you can reach him at cvs5202@psu.edu.

Can we top Drum Major? Well, maybe not, but the Lion Mascot in 1941 was an actuary and in the last 5 years, we’ve had actuarial students on the Soccer, Lacrosse, Gymnastics, Crew, Boxing, and Track varsity teams. While we were unsuccessful lobbying to get John Urschel, Math Major on the Football Team, we’ve heard one of the Cheerleaders will be an actuarial student next fall. To find out more about these students, see the student newsletter on the [Club’s Website](#).



SENIORS WHO ACCEPTED JOBS!

<u>NAME</u>	<u>COMPANY</u>	<u>LOCATION</u>
BUCKLEY, ALEX	BUCK CONSULTANTS	SECAUCUS, NJ
CARBONE, LAUREN	DELOITTE	NEW YORK, NY
CHUKWUEKE, THEOPHILUS	MERCER	PHILADELPHIA, PA
CRAVOTTA, RENEE	PWC	BOSTON, MA
DONNELLY, LAURA	E&Y	PHILADELPHIA, PA
DRICK, CASSANDRA	BUCK CONSULTANTS	SECAUCUS, NJ
FENG, MIN	CHINA REINSURANCE	GUANGZHOU, CHINA
GALEOTAFIORE, NICHOLAS	BUCK	SECAUCUS, NJ
GAO, HONGYI	SUN LIFE	BOSTON, MA
GUERCI, ERIC	PWC	NEW YORK, NY
HAMMOND, KATLYN	SWISS RE	ARMONK, NY
HE, JACK	BUCK CONSULTANTS	SECAUCUS, NJ
HUH, ANDREW	SUN LIFE	BOSTON, MA
KELLY, BRENDAN	CHUBB	WARREN, NJ
KOBER, JESSE	ING	WEST CHESTER, PA
KOROSTIN, STAN	E&Y	PHILADELPHIA, PA
KROMPASKY, AUSTIN	PRUDENTIAL	HARTFORD, CT
LEINEWEBER, ASHLEY	DELOITTE	HARTFORD, CT
LIGALI, FUAD	PRUDENTIAL	ROSELAND, NJ
LIU, RONGJIA	ING	WEST CHESTER, PA
MATRESE, KASSANDRA	UHC	HARTFORD
MCINTURFF, KEVIN	ACE	PHILADELPHIA, PA
OSIS, KARL	PWC	NEW YORK, NY
RICCARDI, MARIA	PENN MUTUAL	HORSHAM, PA
RUMBLE, TIMOTHY	UNITED HEALTH CARE	HORSHAM, CT
SAMARGYA, KATHRYN	PWC	BOSTON, MA
SAUTER, MATTHEW	WAKELY	DENVER, CO
SNOW, DAVID	BC/BS OF WESTERN NY	BUFFALO, NY
SOKOL, MASON	UHC	HARTFORD, CT
TSANG, PING YEUNG PETER	SUN LIFE	WELLESLEY, MA
WEIDERT, AMY	ERIE INSURANCE	ERIE, PA
YAN, JIAONAN	PHOENIX	HARTFORD, CT

Thank You Employers for Hiring Us!

JUNIORS WHO ACCEPTED INTERNSHIPS!

<u>NAME</u>	<u>COMPANY</u>	<u>LOCATION</u>
ABRAHAMS, ALEXA	AIG	NEW YORK, NY
ALLEN, KENNETH	AIG	NEW YORK, NY
BACKER, BRIDGET	ING	WEST CHESTER, PA
BASTIAN, DAVID	MERCER	WASHINGTON, DC
CARROLL, KEVIN	PHEONIX	HARTFORD, CT
CONNERS, BRADFORD	CIGNA	
D'ANGELO, CHARLES	AETNA	HARTFORD, CT
DU, BOYA	AON HEWITT	RADNOR, PA
HEDGES, ROBERT	PHOENIX	HARTFORD, CT
HEFFLER, JENNA	MET LIFE	WILMINGTON, DE
HETTINGER, ALLISON	AIG	NEW YORK, NY
KERBAG, TAREK	LIBERTY MUTUAL	BOSTON, MA
KOENIG, TIM	IBX	PHILADELPHIA, PA
LIANG, JING	ING	WINDSOR, CT
LONDON, MARC	CIGNA	HARTFORD, CT
LUTZ, COREY	PENN MUTUAL	HORSHAM, PA
MARTONIK, JOSEPH	SUN LIFE	WELLESLEY, MA
MATTOX, MICHAEL	PRUDENTIAL	NEWARK, NJ
MCENTEE, SHANNON	AIG	NEW YORK, NY
MCGARY, CALEB	BC/BS OF WESTERN NY	BUFFALO, NY
SHEMICK, ANDREW	AETNA	HARTFORD, CT
SHI, KEYI	ING	WEST CHESTER, PA
SIERGIEJ CHRISTOPHER	DELOITTE	NEW YORK, NY
SMITH, LOGAN	BUCK CONSULTANTS	NEW YORK, NY
STOLTZ, ERIC	AON HEWITT	CHICAGO, IL
SYKES, JACLYN	ING	WEST CHESTER, PA
TAYLOR, BEN	MUNICH RE	ATLANTA, GA
THOMPSON, BRADLEY	CIGNA	
TYGH, COLLEEN	ING	WEST CHESTER, PA
WANG, WEI	SUN LIFE	BOSTON, MA
WILLIAMS, ARLEEN	GEN RE	STAMFORD, CT
WILSON, LUCILLE	TOWERS WATSON	NEW YORK, NY
WU, YUE	AIG	BOSTON, MA
YERGER, ELIZABETH	AETNA	HARTFORD, CT
ZABELSKY, JASON	AIG	NEPTUNE, NJ

CONGRATULATIONS TO OUR EXAM PASSERS!

EXAM P					
1	ALLEN, KENNETH	46	HU, WENLI	91	RUMBLE, TIMOTHY
2	AMAN, ERIC	47	HUANG, ZHAN	92	SAMARGYA, KATHRYN
3	BACKER, BRIDGET	48	HUH, ANDREW	93	SAUTER, MATTHEW
4	BASTIAN, DAVID	49	KAPLAN, JOSHUA	94	SCHAFFER, RICHARD
5	BONGIORNO, ROBERT	50	KELLY, BRENDAN	95	SHI, KEYI
6	BROWN, YURIKO	51	KERR, DIANA	96	SIERGIEJ, CHRIS M.
7	BUCKLEY, ALEX	52	KOBER, JESSE	97	SMITH, LOGAN
8	CACCIOLA, CHRISTOPHER	53	KOENIG, TIM	98	SNOW, DAVID
9	CAI, SHUREN	54	KOROSTIN, STAN	99	SOKOL, MASON
10	CAO, YUE	55	KROMPASKY, AUSTIN	100	STOLTZ, ERIC
11	CARBONE, LAUREN	56	KUCINSKI, PAUL	101	SUN, FANG
12	CHEN, XI	57	LAN, BIN	102	SYKES, JACLYN
13	CHUKWUEKE, TJ	58	LEE, WON SEOK	103	TAYLOR, BEN
14	CONNERS, BRADFORD	59	LEINEWEBER, ASHLEY	104	THOMPSON, BRADLEY
15	COPESE, BENJAMIN	60	LEONG, CHI CHIO	105	TROENDLY, KEVIN
16	CRAVOTTA, RENEE	61	LI, BOYA	106	TSANG, PING YEUNG PETER
17	CUSTREN, GREGORY	62	LI, HONGLIN	107	TYGH, COLLEEN
18	D'ANGELO, CHARLES	63	LI, JINGYI	108	WANG, JIAXUN
19	DEMES, GEORGE	64	LI, RUI	109	WANG, KAICHENG
20	DOAN, KHOA	65	LIANG, JING	110	WANG, RUOXI
21	DONNELLY, LAURA	66	LIGALI, FUAD	111	WANG, WEI
22	DRAGANI, ALEX	67	LIU, RONGJIA	112	WANG, XIANGYU
23	DRICK, CASSANDRA	68	LIU, YI	113	WANG, YANSHENG
24	DU, BOYA	69	LONDON, MARC	114	WEI, XINGYU
25	EGAN, TYLER	70	LOWRY, SARA	115	WEIDERT, AMY
26	ESECSON, JACOB	71	LU, TONG	116	WEN, HAN
27	FENG, MIN	72	LUTZ, COREY	117	WILLIAMS, ARLEEN
28	FERNES, KEVIN	73	LYONS, JEFFREY	118	WILSON, LUCILLE
29	FU, HAO-TUNG CALVIN	74	MAO, QING	119	WU, YUE
30	FURMAN, TYLER	75	MARTONIK, JOSEPH	120	XU, LONGQING
31	GALEOTAFIORE, NICHOLAS	76	MATRESE, KASSANDRA	121	XU, SIQI
32	GAO, HONGYI	77	MATTOX, MICHAEL	122	XU, YUEZHI

33	GE, RUI	78	MCGUINNESS, CODY	123	YAN, JIAONAN
34	GISMONDI, MICHAEL	79	MCINTURFF, KEVIN	124	YANG, FANCHEN
35	GONG, XUE	80	MENG, XIANGYI	125	YANG, JING
36	GOSTOWSKI, EVAN	81	MIELNICK, MATT	126	YANG, LUKE
37	GUERCI, ERIC	82	MOLITORIS, JUSTIN	127	YERGER, ELIZABETH
38	HALPIN, DANIEL	83	NG, SIU FAI	128	ZABELSKY, JASON
39	HAN, CHONG	84	NIE, GEGE	129	ZHANG, GUANGCHENG
40	HAWTHORN, BRIAN	85	NIU, XIAOYUE	130	ZHANG, LONGDAI
41	HE, JACK	86	OSIS, KARL	131	ZHANG, YIYI
42	HEDGES, ROBERT	87	PRITSKER, ASYA	132	ZHENG, YI
43	HEFFLER, JENNA ELYSE	88	QIAN, YUHUI	133	ZIEGLER, BRYAN
44	HINKEL, ROBERT	89	REN, ZONGYI	134	ZOU SIQUIN
45	HOSTETTER, ERIK	90	RICCARDI, MARIA	135	ZOU, LIHONG
EXAM FM					
1	AMAN, ERIC	34	HUH, ANDREW	67	SAUTER, MATTHEW
2	BACKER, BRIDGET	35	KAPLAN, JOSHUA	68	SHAO, ZITONG
3	BASTIAN, DAVID	36	KELLY, BRENDAN	69	SHI, KEYI
4	BROWN, YURIKO	37	KOBER, JESSE	70	SHI, WENSHUAI
5	BUCKLEY, ALEX	38	KOROSTIN, STAN	71	SIERGIEJ CHRISTOPHER M.
6	CACCIOLA, CHRISTOPHER	39	KROMPASKY, AUSTIN	72	SMITH, LOGAN
7	CAI, SHUREN	40	LEINWEBER, ASHLEY	73	SNOW, DAVID
8	CARBONE, LAUREN	41	LI, BOYA	74	SOKOL, MASON
9	CHUKWUEKE, TJ	42	LI, JINGYI	75	STOLTZ, ERIC
10	CONNERS, BRADFORD	43	LI, RUI	76	SUN, FANG
11	COPEES, BENJAMIN	44	LIGALI, FUAD	77	SYKES, JACLYN
12	CRAVOTTA, RENEE	45	LIU, RONGJIA	78	TAYLOR, BEN
13	CUSTREN, GREGORY	46	LIU, YI	79	TSANG, PING YEUNG PETER
14	D'ANGELO, CHARLES	47	LU, TONG	80	WANG, JIAXUN
15	DONNELLY, LAURA	48	LUTZ, COREY	81	WANG, KAICHENG
16	DRAGANI, ALEX	49	LYONS, JEFFREY	82	WANG, RUOXI
17	DRICK, CASSANDRA	50	MAO, QING	83	WANG, WEI
18	EGAN, TYLER	51	MATTOX, MICHAEL	84	WANG, XIANGYU
19	ESECSON, JACOB	52	MCGARY, CALEB	85	WEIDERT, AMY
20	FENG, MIN	53	MCINTURFF, KEVIN	86	WEN, HAN
21	FU, HAO-TUNG CALVIN	54	MENG, XIANGYI	87	WILLIAMS, ARLEEN

22	FURMAN, TYLER	55	MU, HAITIAN	88	XU, LONGQING
23	GALEOTAFIORE, NICHOLAS	56	NIE, GEGE	89	XU, SIQI
24	GAO, HONGYI	57	NIU, XIAOYUEF	90	XU, YUEZHI
25	GOSTOWSKI, EVAN	58	OSIS, KARL	91	YAN, JIAONAN
26	GUERCI, ERIC	59	PATOTA, JOSHUA	92	YANG, MIAOXIN
27	HAN, CHONG	60	PENG, YU	93	YERGER, ELIZABETH
28	HE, JACK	61	PRITSKER, ASYA	94	ZHANG, YIYI
29	HETTINGER, ALLISON	62	QIAN, YUHUI	95	ZHANG, ZHENYE
30	HINKEL, ROBERT	63	REN, ZONGYI	96	ZHENG, YI
31	HOSTETTER, ERIK	64	RICCARDI, MARIA	97	ZOU, LIHONG
32	HU, WENLI	65	RUMBLE, TIMOTHY		
33	HUANG, ZHAN	66	SAMARGYA, KATHRYN		
EXAM MFE					
1	BUCKLEY, ALEX	9	LYONS, JEFFREY	17	TAYLOR, BEN
2	CHUKWUEKE, TJ	10	MAO, QING	18	TSANG, PING YEUNG PETER
3	HU, WENLI	11	NIE, GEGE	19	WANG, JIAXUN
4	KELLY, BRENDAN	12	QIAN, YUHUI	20	WANG, KAICHENG
5	KOROSTIN, STAN	13	RUMBLE, TIMOTHY	21	WANG, XIANGYU
6	LIU, RONGJIA (JACK)	14	SAUTER, MATTHEW	22	XU, SIQI
7	LIU, YI	15	SOKOL, MASON	23	ZHANG, YIYI
8	LU, TONG	16	SUN, FANG		
EXAM MLC					
1	CHUKWUEKE, TJ	7	KOROSTIN, STAN	13	TSANG, PING YEUNG PETER
2	DONNELLY, LAURA	8	LIU, RONGJIA	14	WANG, JIAXUN
3	HOSTETTER, ERIK	9	LIU, YI	15	WANG, KAICHENG
4	HU, WENLI	10	MAO, QING	16	WEIDERT, AMY
5	JARBOLA, JUSTIN	11	MCINTURFF, KEVIN	17	XU, SIQI
6	KOBER, JESSE	12	TAYLOR, BEN	18	ZHANG, YIYI
EXAM C					
1	HU, WENLI	4	LU, TONG	7	SAUTER, MATT
2	LIU, RONGJIA	5	MAO, QING	8	XU, SIQI
3	LIU, YI	6	NIU, XIAOYUE		

Actuarial Science at Penn State

I hope you enjoyed this newsletter. As you can see, we have a great actuarial program here at Penn State and a very energetic Actuarial Science Student Club (which created this newsletter). The actuarial program that Dr. Arnold Shapiro began in the early 1970s has grown into the largest actuarial program in the US (based on number of students passing exams – around 150 each year). Some students even pass 5 exams before graduation, as we have courses that cover all five of them. About 1/2 of Stat and Math majors enroll in the actuarial program. The other 75 students major in Actuarial Science thru the Smeal School of Business. In total, we have about 150 students entering the program each year. If you would like to know more about us, see the [Actuarial Science Club's website](#) and consider forwarding it to smart math students in your area. You will find:

- where our students are getting jobs,
- employers who recruit at Penn State,
- the Actuarial Science Student Club's Newsletters,
- students who pass exams, and
- how to access student resumes.

In addition to the Actuarial Science courses, we also have courses in Risk Management, Life and Health Insurance, and Pensions. Would you be interested in coming back to Happy Valley someday to recruit or teach? We occasionally need adjunct faculty for our actuarial courses, so let us know if you'd ever like to teach a course. The pay isn't much, but if you are like me, you'll love teaching these students. We get the best and brightest ones coming to the actuarial program.

Ron Gebhardtsbauer, FSA, MAAA, MSAS
Faculty-In-Charge, Actuarial Science Program
331 Business Building
Penn State University
University Park, PA 16802
rug16@psu.edu
814-865-4153

PS I got Dr Shapiro's job when he retired 6 years ago. You can find more about me [here](#).

If you would like to unsubscribe from this list serve, please email [Karl Osis](#).

!!! Jobs Openings for Alums with Experience!!!

Starr Companies - a global provider of insurance and financial services - has several Actuarial openings in its New York City office. Ideal applicants will have passed at least three exams and have three or more years of experience working in an actuarial role. Please visit starrcompanies.com to learn more about Starr. Qualified applicants should email their resume and cover letter to mercedes.miske@starrcompanies.com (PSU 2009 Alum).