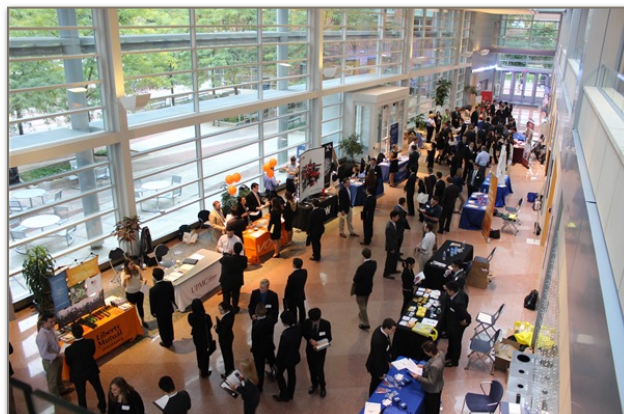


WINTER NEWSLETTER



A New Semester

- Eric Stoltz

Hello Club members!

Congratulations on a great Fall semester! Thank you to all those who helped to make everything go so smoothly and for taking part in the event-filled Fall. Hopefully with the FM and P exam windows closing, as well as the results for MLC coming out, we'll continue to grow the phenomenal list of exam passers. I'm thrilled for everyone who has been busy the past few months following the Actuarial Science Career Fair (our biggest yet with just under 40 companies this year!) interviewing for internships and full time jobs. Congrats to any seniors

who graduated this past semester, and to the seniors who finished up their final class with Ron. To the juniors who will begin the adventure in RM 411 and 415, keep up the great work!

“Congrats to any seniors who graduated this past semester, and to the seniors who finished up their final class with Ron”

for emails and check the Club's website for upcoming events. Of particular importance will be a presentation by the President of the American Academy of Actuaries, a site visit, exam review sessions, and much more! Also, be sure to check out the website for information about the various officer positions. Elections will be happening before we know it in February, so I would strongly encourage anyone who is passionate to get involved.

If you have any questions, comments, or suggestions, please reach out!

Thank you again, and I can't wait to see everyone in the Spring semester!



I hope this past semester offered great opportunities for everyone to grow professionally and academically. A special thanks to Luke Yang for helping to introduce new programs for international students, Paige Livolsi for growing our THONvelope effort, and all other Club officers for doing so much!

We will continue to coordinate strong events in the Spring semester- as always, keep an eye out



Employment

- Stan Korostin

I would never have guessed that Ron would find a way to give me a homework assignment beyond my college years, but here it is. This summer, I started my career at EY working with the property and casualty group. Although it has only been a few months, the transition has been enlightening.

Perhaps the most notable change is the life style. The work day of corporate America is a complete 180 from the free flowing lifestyles that we embrace in Happy Valley. Say goodbye to your snooze buttons. That being said, it forces you into living a healthier, managed life. It is amazing how much you can get done in a day when you get into a habit of waking up with a positive attitude and schedule of goals. The transition is initially difficult, but commit to it.

You will be shocked to discover how much is out there to experience and learn. The actuarial skill-set may seem specific, but can actually be applied in many ways. In my short tenure at EY, I have seen members of our team doing reserving, audits, process transformations, legislation studies, merger and acquisition deals,

reinsurance pricing, statistical studies, and much more. Actuaries are supportive and willing to discuss their work, especially if you ask the right questions.

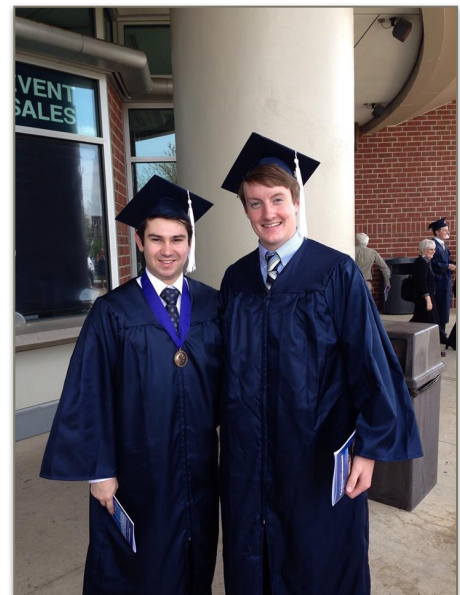
I remain bullish on the Penn State Actuarial Science program. Regardless of

where life takes you after graduation, there are two things you should always consider: you enjoy your work and you work with people that you enjoy. I was fortunate enough to find that both at Penn State and at EY. I hope that you all find it too.



“You will be shocked to discover how much is out there to experience and learn”

“It is amazing how much you can get done in a day when you get into a habit of waking up with a positive attitude and schedule of goals”



ERM Option

- Dan Markosky

Actuarial Science can be quite a time consuming major, and for some it may not be the best choice within risk management. That's why here at Penn State the Smeal Business School gives their students another option. Enterprise Risk Management, or ERM, is for those students who do not want the time commitment to actuarial classes and exams, but still want a math and risk background. It is quite an interesting major that I am glad I chose.



If the name "Enterprise Risk Management" seems a little general, that's on purpose. For any two companies ERM can mean quite different things, and might include several different departments and disciplines. For that reason, I encountered many different courses while taking classes to earn my degree. ERM students take the same business core classes as actuaries, but also take SCM 301, FIN 406, IB 403, and B Law 441. Our capstone course is RM 405, teaching corporate risk management and employee benefit programs.

These courses provide a greater breadth of knowledge that allows

ERM graduates to become future risk managers and chief risk officers. One thing that separates the ERM option from ActSci is the requirement of a two piece sequence. This gives students more

"ERM majors have wide business exposure... making them necessary in every company"

opportunity to take even more business classes, or take some actuarial classes, as I did my junior year. Taking RM 410 and 411 gave me a highly analytical background that was very helpful in differentiating my abilities separating myself from the pack during my two internships with PNC.

So while the ERM major may seem to get lost in the shuffle at Smeal, it is quite a popular and sought after degree. Companies want a competent and forward-looking risk manager, especially after the situation many organizations found themselves in during the financial crisis 7 years ago. ERM majors have wide business exposure combined with the math and statistical background to solve complex problems during their career, making them necessary in every company.



"For any two companies ERM can mean quite different things, and might include several different departments and disciplines"



THON Involvement

- Paige Livolsi

Hi everyone Paige Livolsi here again, your THON/Philanthropy Chair. I just wanted to write you all a quick note in regards to THON rapidly approaching us. THON will take place this year on the weekend of February 20th at 6pm until February 22nd until 4pm. Any of you can go at any time to experience the weekend and hang out in the stands with friends. To give you a quick preview of what THON is, you should check out the promo video for THON 2015. I always have felt that THON is better understood through video rather than words. There really are no

“There really are no words to explain what the weekend is and what it means to the hundreds of children that we are helping”

words to explain what the weekend is and what it means to the hundreds of children that we are helping through the fight with cancer everyday.

I personally am involved with THON in several different ways. My main involvement though is through my Hospitality committee, The HOStronauts. Hospitality helps with the distribution of food for the dancers, families and captains THON weekend and for all events

leading up to the weekend. Our captains work closely with donors to get all the necessary meals prepped for the weekend. All food that is consumed during THON weekend and the events leading up to THON are donated from local restaurants and grocery stores. We wouldn't be where we are today with-

out our donors. If any of you have any questions about getting involved with a committee or THON in anyway do not hesitate to ask!

In terms of this club, I hope for the future of the Actuarial Science Club to become a bigger contributor to THON and be able to have those weekly meetings and go canning. This is the main way to raise the most money for THON and is most effective. I know that this year has been difficult with getting involvement, but if any of you have ideas for the future of this position and Act Sci's involvement in THON do no hesitate to go out for this position on the Executive Board this



semester or contact me with any advice that you may have!



International Students

- Andy (Zongyi) Ren

Hi, my name is Andy Ren. I am the treasurer of the Actuarial Science Club. Penn State international students usually ask me questions about how to pass exams and look for internships. Passing exams is not easy. We need to spend a decent amount of time with our textbooks or exam manuals. It is better to find a study partner to prepare for the exam together.

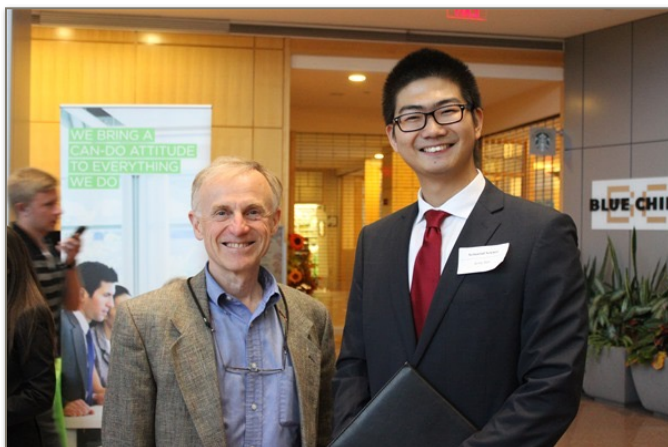


“Passing exams is not easy... It is better to find a study partner to prepare for the exam together”

Looking for internship is even harder. Especially for international students, we need to have a strong background in both academic records and involvement in club activities.

“International students... need to have a strong background in both academic records and involvement in club activities.”

Using professors' office hours and spending more time with your American friends also gives us more opportunities to improve our communication skills.



Internships are essential for future full time jobs. I want to say congratulations to those that have secured internships in the coming summer. If you have not found your internship yet, do not give up. Nothing is impossible. Internships give us valuable experience and fantastic insight on full time jobs. Best of luck to everyone and enjoy your time at Penn State. Feel free to contact me at zor5024@psu.edu.



Exam Passers

Exam P			
ABRAHAMS, ALEXA	GE, RUI	LUTZ, COREY	TROENDLY, KEVIN
ALLEN, KENNETH	Geller, Adam	Mao, Qing	Tygh, Colleen
BACKER, BRIDGET	Giel, Troy	MARCH, RACHEL	Vassil, John
Bao, Minglu	Gostowski, Evan	MARTONIK, JOSEPH	WANG, SIHAN
Barry, Timothy	GUO, KUN	MATTOX, MICHAEL	WANG, WEI
BASTIAN, DAVID	Guo, TONG	MCGARY, CALEB	Wang, Xinyi
Bauer, Justin	HALPIN, DANIEL	MCGUINNESS, CODY	WANG, YANSHENG
Bian, Yanan	Han, Chong	Mielnik, Matthew	WEN, HAN
BIN LAN	HAN, SIQI	Miller, Phillip	WILLIAMS, ARLEEN
Bonazelli, Joseph	HANKS, EPHRAIM	FUAD, NORNABILAH	WILSON, LUCILLE
BONGIORNO, ROBERT	HAWTHORN, BRIAN	MOLITORIS, JUSTIN	WOLFOORD, BRYCE
BORRELLI, JOSEPH	Hayes, Joseph F	MOODY, JON	WU, HAISHAN (Sophie)
Breslin, James	Hedges, Robert	Newman, Mary	Wu, Yifan
Brown, Yuriko	HEFFLER, JENNA ELYSE	Niu, Xiaoyue (Maggie)	WU, YUE
CACCIOLA, CHRISTOPHER	HETTINGER, ALLISON	Palladino, Joseph	XU, Siqi
CAO, XUKUN (Kevin)	Hu, Wenli	Parrish, Kyle	Xu, Yuezhi
CAO, YUE	Huang, Yuan	PATOTA, JOSHUA	Yan, Linglong
CARROLL, KEVIN	Huang, Zhan	Peng, Aaron	YAN, MINGZHANG (Ryan)
CHEN, DONG LU	JALALUDDIN, SYAHMI IZZAT	Peterson, Luke	Yang, Deye
CHEN, JUNLONG (Charles)	JIN, KAI	Pritsker, Asya	Yang, Lu (Luke)
CHEN, XI	Kantner, Samuel	RAKOCZY, STEPHEN JURGEN	YERGER, ELIZABETH
Cherif, Betty	Kerr, Diana	Reger, Drew	YIN, LINGXIAO
COHN, JOSHUA	Koenig, Timothy	REICHARD, DANIEL	Ying, Lan
CONNERS, BRADFORD	KUCINSKI, PAUL	REN, ZONGYI Andy	YU, SHUAIHAO YU
COYNE, JUSTIN	Laudati, Danielle	Ross, Kara	YU, YUE
D'ANGELO, CHARLES	Lavella, Allison	Rubin, Adam	ZABELSKY, JASON
Deegan, Dan	Leasure, Kyra	SANTIAGO, LUIS	ZHANG, LONGDAI
Desjardins, Brigh	LEE, WON SEOK	Segala, Zach	Zhang, Qiya
DOAN, KHOA	Lei, Chenyue	SHAO, ZITONG	ZHANG, XUANHAO
DRAGANI, ALEX	LEONG, CHI CHIO	Shapir, Tadir	ZHANG, ZHENYE
DU, BOYA	Leshner, Christopher	Shi, Keyi	Zhao, Kejian
ECCKER, MICHAEL	LI, JIAXIN	Siergiej Christopher M.	ZHENG, LIMING
Eppehimer, Matthew	LI, JINGYI	SMITH, LOGAN	Zhou, Siqin
Evans, Michael	Li, Michelle	STOLTZ, ERIC	Zhu, Fengyuan (Peter)
Fan, Chao	LIANG, JING	Su, Eyan	ZIEGLER, BRYAN
FENG, MIN	Liu, Yi	SYKES, JACLYN	Zigarovich, Amanda
FERNANDEZ, CRISTINA	LONDON, MARC	Tang, Ha Fai	
Fernes, Kevin	Lowry, Sarah	Taylor, Ben	
Gavetti, Nicole	Lu, Tong	THOMPSON, BRADLEY	



Exam FM

ABRAHAMS, ALEXA	Geller, Adam	MATTOX, MICHAEL	Vassil, John
BACKER, BRIDGET	Giel, Troy	MCGARY, CALEB	WANG, WEI
Barry, Timothy	Gostowski, Evan	Mielnik, Matthew	WANG, YANSHENG
BASTIAN, DAVID	HALPIN, DANIEL	Miller, Phillip	WEN, HAN
Bian, Yanan	Han, Chong	Millstine, Erik	WILLIAMS, ARLEEN
BORRELLI, JOSEPH	HANKS, EPHRAIM	MOODY, JON	WU, HAISHAN (Sophie)
Brown, Yuriko	HAWTHORN, BRIAN	Niu, Xiaoyue (Maggie)	Wu, Yifan
CACCIOLA, CHRISTOPHER	Hedges, Robert	PATOTA, JOSHUA	WU, YUE
CAO, XUKUN (Kevin)	HETTINGER, ALLISON	Peng, Aaron	XU, Siqi
CARROLL, KEVIN	Hu, Wenli	Peterson, Luke	Xu, Yuezhi
CHEN, JUNLONG (Charles)	HUANG, FUYAN	Pritsker, Asya	Yang, Lu (Luke)
CHEN, XI	Huang, Yuan	REN, ZONGYI Andy	YERGER, ELIZABETH
CONNERS, BRADFORD	Huang, Zhan	SANKEY, JAMES	YIN, LINGXIAO
D'ANGELO, CHARLES	Koenig, Timothy	SHAO, ZITONG	Ying, Lan
Deegan, Dan	KUCINSKI, PAUL	Shapir, Tadir	YU, SHUAIHAO YU
DOAN, KHOA	LI, JINGYI	SHEMICK, ANDREW	ZABELSKY, JASON
DRAGANI, ALEX	Li, Yankun	Siergiej Christopher M.	ZHANG, LONGDAI
ECCKER, MICHAEL	LIANG, JING	SMITH, LOGAN	Zhang, Qiya
Evans, Michael	Liu, Yi	STOLTZ, ERIC	ZHANG, ZHENYE
Fan, Chao	LONDON, MARC	SYKES, JACLYN	ZHENG, LIMING
FENG, MIN	Lu, Tong	Taylor, Ben	Zhou, Siqin
FERNANDEZ-CABAN, CRISTINA	LUTZ, COREY	THOMPSON, BRADLEY	Zhu, Fengyuan (Peter)
Fernes, Kevin	Mao, Qing	TROENDLY, KEVIN	ZIEGLER, BRYAN
Gavetti, Nicole	MARCH, RACHEL	Tygh, Colleen	

Exam MFE

BASTIAN, DAVID
CACCIOLA, CHRISTOPHER
DRAGANI, ALEX
HANKS, EPHRAIM
HETTINGER, ALLISON
Hu, Wenli
Huang, Yuan
Liu, Yi
Lu, Tong
LUTZ, COREY
Mao, Qing
MCGUINNESS, CODY
REN, ZONGYI Andy
SHAO, ZITONG
SMITH, LOGAN
STOLTZ, ERIC
Taylor, Ben
XU, Siqi
Xu, Yuezhi
Ying, Lan

Exam MLC

Cacciola, Chris
CONNERS, BRADFORD
HANKS, EPHRAIM
Hettinger, Allison
Hu, Wenli
Huang, Yuan
Liu, Yi
Mao, Qing
STOLTZ, ERIC
Taylor, Ben
WILLIAMS, ARLEEN
XU, Siqi
Ying, Lan

Exam C

HANKS, EPHRAIM
Hu, Wenli
Huang, Yuan
Liu, Yi
Lu, Tong
Mao, Qing
Niu, Xiaoyue (Maggie)
Taylor, Ben
XU, Siqi
Ying, Lan



Internships

Name	Company	Location
Jaffer, Zahra	Aetna	
Hayes, Joseph F	AIG	Houston, TX
Micheo, Andrea	AIG	
Shapir, Tadir	AIG	Manhattan, NY
Wu, Yifan	AIG	Houston, TX
Barry, Timothy	AIG in Group Life	Neptune, NJ
Xu, Siqi	AIG Life & Retirement	Nashville, TN
Feng, Min	BC/BS of Western NY	Buffalo, NY
Ross, Kara	Buck	Pittsburgh, PA
Kantner, Samuel	CIGNA	Bloomfield, CT
Lavella, Allison	CIGNA	Philadelphia, PA
Yang, Lu (Luke)	CIGNA	Bloomfield, CT
Rummel, Jeffrey	Cure Auto Ins	
Laudati, Danielle	Deloitte	NYC, NY
Bonazelli, Joseph	EY	Hartford, CT
Desjardins, Brigh	EY	Philadelphia, PA
Zigarovich, Amanda	Gen Re	Stamford, CT
Peterson, Luke	GenRe (Health & Life)	Stamford, CT
Hedges, Robert	Highmark	Pittsburgh, PA
Geller, Adam	IBX	Philadelphia, PA
Cherif, Betty	Liberty Mutual	Boston, MA
Kerbag, Tarek	Liberty Mutual	Boston, MA
Mielnik, Matthew	Liberty Mutual	Boston, MA
Vassil, John	Liberty Mutual	Boston, MA
Koenig, Timothy	Lincoln Financial Group	Radnor, PA
Deegan, Dan	Mercer	Washington, DC
Parrish, Kyle	Mercer	Philadelphia, PA
Reilly, Matthew	Mercer	Washington, DC
Li, Michelle	Mutual of Omaha	Omaha, NE
Leasure, Kyra	Northwestern Mutual	Scranton, PA
Gavetti, Nicole	Penn Mutual	Horsham, PA
Klaus, Jamie	Phoenix	Hartford, CT
Peng, Aaron	Prudential	Newark, NJ
Palladino, Joseph	Towers Watson	Philadelphia, PA
Breslin, James	Towers Watson	NYC, NY
Miller, Phillip	UHC	Hartford or Trumbull, CT
Su, Eyan	Voya	West Chester, PA
Wang, Lanjing Cathy	Voya Financial	West Chester, PA
YERGER, ELIZABETH	Wakely	Denver, CO
Tygh, Colleen	XL Group	Exton, PA



Full Time Jobs

Name	Company	Location
D'ANGELO, CHARLES	Aetna	Hartford, CT
RUBIN, ADAM	Aetna	
ALLEN, KENNETH	AIG	NYC, NY
HETTINGER, ALLISON	AIG	NYC, NY
ZABELSKY, JASON	AIG (Group Life & Retirement)	Neptune, NJ
MCGARY, CALEB	AON Hewitt	Radnor, PA
STOLTZ, ERIC	AON Hewitt	Chicago, IL
LIVOLSI, PAIGE	Buck Consultants	Secaucus, NJ
CONNERS, BRADFORD	CIGNA	Philadelphia, PA
LONDON, MARC	CIGNA	Philadelphia, PA
SYKES, JACLYN	CIGNA	Philadelphia, PA
WILSON, LUCILLE	Deloitte (Actuarial, Risk, & Analytics)	NYC, NY
WANG, WEI	Deloitte Analytics & Modeling	Boston, MA
LIANG, JING	Deloitte Consulting	Boston, MA
CARROLL, KEVIN	Deloitte Consulting (Human Capital)	NYC, NY
SMITH, LOGAN	EY - Life/Health Consultant	Philadelphia, PA
THOMPSON, BRADLEY	EY (P&C Consulting)	NYC, NY
WILLIAMS, ARLEEN	Gen Re	Stamford, CT
WEN, HAN	Grad School	
DU, BOYA	Liberty Mutual	Boston, MA
FERNANDEZ-CABAN, CRISTINA	Liberty Mutual	Boston, MA
BASTIAN, DAVID	Mercer	Washington, DC
TAYLOR, BEN	Munich Re	Atlanta, GA
BACKER, BRIDGET	Penn Mutual	Horsham, PA
ABRAHAMS, ALEXA	Prudential	Newark, NJ
MARCH, RACHEL	Prudential	Newark, NJ
MATTOX, MICHAEL	Prudential	Newark, NJ
MOODY, JON	PwC	NYC
REN, ZONGYI Andy	PwC	NYC, NY
WU, HAISHAN (Sophie)	Risk Dept	Philadelphia, PA
TROENDLY, KEVIN	Sibson (Pensions & Health)	NYC, NY
MOLITORIS, JUSTIN	Towers Watson	Berwyn, PA
MCENTEE, SHANNON	Towers Watson	Philadelphia, PA
MCGUINNESS, CODY	United Health Care	Shelton, CT
CACCIOLA, CHRISTOPHER	United Health Care	Trumbull, CT

